

Amended Annual Budget

School District No. 6 (Greater Victoria)

June 30, 2020

School District No. 61 (Greater Victoria)



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AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

- 1 Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
- 2 This bylaw may be cited as School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the

2019/2020 fiscal year and the Amended Budget for the fiscal year 2019/2020.

year was prepared in accordance with the Act.

- 4 Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board

School District No. 61 (Greater Victoria)

Amended Annual Budget Revenue and Expenses



Annual

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Budget
		\$
		206,961,956
Ministry Operating Grant Funded FTE's		
School-Age	19,676,000	19,591,000
Adult	40,000	35,000
Other	47,125	38,000
	19,763,125	19,664,000
		203,419,598
		5,792,715
		38,072,923
		(2,565,159)
		(7,465,180)
Provincial Grants		
Ministry of Education	215,102,542	
Other	49,795	
Tuition	14,787,615	14,398,648
Other Revenue	8,658,754	8,494,336
Rentals and Leases	1,821,508	1,829,940
Investment Income	1,204,400	1,187,000
Amortization of Deferred Capital Revenue	7,432,739	7,432,739
Total Revenue	249,057,353	240,304,619
Expenses		
Instruction	213,874,357	
District Administration	6,001,576	
Operations and Maintenance	39,590,944	
Transportation and Housing	1,165,524	1,033,579
Total Expense	260,632,401	248,318,815
Net Revenue (Expense)		
Budgeted Allocation (Retirement) of Surplus (Deficit)	8,949,889	5,449,037
Budgeted Surplus (Deficit), for the year		
Budgeted Surplus (Deficit) for the year comprised of:		

School District No. 61 (Greater Victoria)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	212,324,901	206,782,854
Operating - Tangible Capital Assets Purchased	660,000	800,000
Special Purpose Funds - Total Expense	33,690,332	27,818,793
Special Purpose Funds - Tangible Capital Assets Purchased	105,000	
Capital Fund - Total Expense	14,617,168	13,717,168
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,000,000	1,635,700
Total Budget Bylaw Amount	262,397,401	250,754,515

of the Board of Education

Date Signed

of the

Date

Feb 25 / 20

Date Signed

School District No. 61 (Greater Victoria)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	\$	
	2020 Amended Annual	2020 Annual (8,014,196)
Surplus (Deficit) for the year	(11,575,048)	
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(765,000)	(800,000)
From Local Capital	(1,000,000)	(1,635,700)
From Deferred Capital Revenue		
Total Acquisition of Tangible Capital Assets	(14,970,000)	(12,871,802)
Amortization of Tangible Capital Assets		
Total Effect of change in Tangible Capital Assets		
Acquisitions of Prepaid Expenses		(5,000)
		(5,000)
(Increase) Decrease in Net Financial Assets (Debt)	(15,027,880)	(9,373,830)

School District No. 61 (Greater Victoria)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2020

	2020 Amended	2020 Annual
Revenues		183,560,993
Provincial Grants		
Ministry of Education	184,861,060	14,398,648
Other	49,795	1,953,506
Tuition	14,787,615	1,829,940
Other Revenue	2,124,304	1,030,000
Rentals and Leases	1,821,508	
Investment Income	1,030,000	
Total Revenue	204,674,282	202,773,087
Expenses		
Instruction	180,994,304	176,411,084
District Administration	6,001,576	5,792,715
Operations and Maintenance	24,163,497	23,545,476
Transportation and Housing		
Total Expense		(4,009,767)
Net Revenue (Expense)	(7,650,619)	
Budgeted Prior Year Surplus Appropriation		(800,000)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(660,000)	
Local Capital		
Total Net Transfers		
Budgeted Surplus (Deficit), for the year		

	\$	\$
		(1,106,631)
		2,896,617
		58,458
		20,027
		110,000
		1,633,354
		115,780
		1
		740
		183,560,993
		49,512
		22,500
		14,317,836

Other Revenues
Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2020

	1,106,631
	21,275
	2020 Amended Budget
	2020 Annual Budget

Operating Grant, Ministry of Education	180,965,461	
ISC/LEA Recovery	(1,030,941)	
Other Ministry of Education Grants		
Pay Equity	2,896,617	
Funding for Graduated Adults	133,022	
Transportation Supplement	20,027	
Carbon Tax Grant	110,000	
Employer Health Tax Grant	1,633,354	
Support Staff Benefits Grant	115,780	
FSA Scorer Training	1	17
Total Provincial Grants - Ministry of Education	184,861,060	

Other Professionals Salaries	Substitutes Salaries	Total Salaries
\$	\$	\$
265,656		569,785
1		273,976
		482,985
		970,737
		170,585
		456,334
125,026		701,988
		849,341
		140,173
687,932		348,035
		376,644
		10,838
7	7,673,458	351,421
0		272,995
		298,525
6		567,458
6	42,071	138,978
844,579		214,725
130,992		262,412
		068,910
9	447,521	546,047
93,671		118,235
4	93,671	118,235
6	4,463,216	154,681
	8,163,054	

2020

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178.5

45.4

82.8

School District No. 61 (Greater Victoria)

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2020

	119,400	77,000
	2020 Amended	2020
	Annual Budget	Annual Budget

Revenues

Provincial Grants

(105,000,000)

Other Revenue

6,534,450

6,540,830

Investment Income

Total Revenue

33,795,332

27,818,793

Expenses

Instruction

32,880,053

Net Revenue (Expense)

1 05,000

Net Transfers (to) from other funds

Annual Facility Grant	Learning Improvement Fund	Scholarships and	Special Education	School Generated	Strong Start	Ready, Set, Learn	OLEP
							506
							892
							892
							061
							061
					66,150		167
							330
							636
							067
							597
							831
							628
							433
							000
							061
				05,000			

61 (Greater Victoria)
 Changes in Special Purpose Funds

Year	Classroom Enhancement	Classroom Enhancement Fund	Room Renovation	Mental Health	Changing Results for	Ledger	Provincial Inclusion Outreach	Estate	\$
									5,095,497
									26,780,395
									6,454,000
									141,764
									33,376,159
									33,795,332
									224
									100
									27,141,482
									6,534,450
									119,400
									33,795,332
									13,475,889
									275,947
									1,447,316
									287,050
									208,969
									3,317,365
									19,012,536
									4,212,010
									10,465,786
									33,690,332
									105,000
									(105,000)
									(105,000)

Interfund Transfers

Purchased

